

System Incentives & Rewards

Proposed Concept #1:

Redesign the financial model to incent and reward collaboration, strategic framework commitments and Charting the Future recommendations.

1. Commit a meaningful portion of state appropriation to incent/reward system and institutional collaboration that leads to improved student outcomes TBD by other implementation teams.
2. Design a system/campus financial relationship that supports collaboration, efficiency and access to an extraordinary education.
3. Modify allocation framework to reward increases in administrative efficiency and in student success (both overall student success and a decrease in disparities in outcomes).
4. Provide incentives and remove disincentives to campuses for optimizing enrollment (i.e. purposefully increasing, maintaining or decreasing enrollment to get students on the right campuses).

Proposed Concept #2:

Encourage entrepreneurial opportunities for our colleges and universities to independently and collaboratively develop new revenue streams and serve more students.

1. Create a designated collaboration space (“innovation lab”) like the Harvard i-Lab for sharing/building entrepreneurial ideas across campuses
2. Increase the number and type of corporate partnerships to encourage increased use of MnSCU colleges and universities for customized training, as well as increased student internships, a growth in sponsored scholarships, and opportunities for MnSCU employee corporate internships during sabbaticals.
3. Create a self-sustaining venture fund to support new collaborative innovations (both academic and operational processes).



CHARTING THE FUTURE
FOR A PROSPEROUS MINNESOTA